GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4034
ANSWERED ON:03.05.2007
PRICES OF ATF
Mishra Dr. Rajesh Kumar

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether various oil companies propose to cut Aviation Turbine Fuel (ATF) prices by 5 per cent;

(b) if so, the details thereof;

(c) the price of ATF being charged by various oil companies at present; and

(d) the details of price-cut of ATF during the last two years?

Answer

Minister of the State in the Ministry of petroleum and natural gas (Shri Dinsha Patel)

(a)&(b): ATF is a deregulated product. The public sector oil marketing companies (OMCs) have informed that ATF price revisions are determined by them based on international prices of Jet Kero during previous month. Revision in prices is made on a monthly basis, either upwards or downwards depending on international price fluctuation.

(c):The basic price of ATF at present being charged by PSU OMCs at Mumbai is reported to be Rs. 24,970/KL excluding duties and taxes.

(d):The details of price changes as reported by IOCL/HPCL during the last two years are Annexed.